

Press Release

Dealflow 2020

Lund, February 2nd 2021 - While the year 2020 came with a staggering number of uncertainties the cleantech sector emerged relatively unscathed and with a new record in investments. The overall inflow of capital increased by 33% since last year and reached 1,836 M €. A total of 248 deals were secured by cleantech companies from private investors. This surge of investments in the midst of a pandemic sends strong signals that private investors are committed to bring forward a greener future.

The monthly trends this year were closely tied with the development of the pandemic. March was the month that saw the least deals secured while April and May are the two months for which the average amounts invested were the lowest. September, October and November outperformed all other months with a record of 12 M € invested on average in October.

Sweden breaks all records!

For yet another year, Sweden dominates the scene; both in terms of the number of deals that it secured but also in terms of the amounts invested. The champion of the Nordics and Baltics secured a total of 1,266 M € in private investments, twice as much as last year. In addition, while 54% of the deals are directed towards Swedish companies, they represent 70% of the total amount invested this year. The top 5 investments in Sweden total 880 M € and were secured by Northvolt, Oatly, Renewcell, Scandinavian Biogas and Tibber. Northvolt raised 532 M € in equity from international investors, securing the largest investment this year.

A growing international presence

While the Nordics remain the main source of investments when we look at the number of deals, this year, international investors invested in larger amounts. This being said, colossal investments secured by Northvolt and Oatly represent 71% of the total amounts invested from EU and international deals. With this in mind, the growing presence of international investors in the Nordics is somewhat nuanced. And yet, this year, international investments were recorded from the United-States, Singapore and Japan.

New sectors of innovation

Finally, 2020 brought new segments of innovation in the spotlight. Solutions based on the use of sensors and the Internet of Things are booming; smart cities and urban farming continued to flourish; alternative and plant-based proteins are a growing share of the agricultural segment. This year's top 5 sectors in terms of the number of deals secured are Agriculture, Transportation and Logistics, Recycling and Waste, Manufacturing and Industrial and Energy Generation.

About Cleantech Scandinavia

Cleantech Scandinavia is the renowned provider and promoter of Nordic and Baltic Cleantech. Our exclusive platform of cleantech companies offers an unique opportunity for our well-established international member network of investors, industrials, energy utilities, real estate companies, cities and service providers. We are the trusted source of cleantech-related investment opportunities, business intelligence and profiling opportunities on the Nordic and Baltic markets.

Press contact

Magnus Agerström,
+46 (0) 739 402 070

magnus@cleantechscandinavia.com